

Overview of the immediate measures

Foreign financial institutions (e.g., asset management and FinTech) will be given detailed support at each stage of setting up business in Japan from before entry to actual launch of operations.

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1. Study on feasibility of business establishment in Japan
 2. Development of a business plan
 3. License registration/ preparation for the establishment of an office in Tokyo
 4. Launch of business

I Attracting foreign financial institutions

- 1 **Activities by TMG**: Free consultation including market research, business plan development, and preparations for license registration. New
- 2 **Accelerator program (program to accelerate business establishment)**: Support match-ups between the superb advanced technologies of foreign FinTech companies and the needs of domestic financial institutions, etc. New
- 3 **Public-private financial promotion activities**: Study international promotional activities through the collaboration of the public and private sectors New
- 4 **Revise the inheritance tax**: Revise how overseas assets taxes are levied when an expat passes away in Japan or his/her family member has died overseas. New

II Support for business establishment procedures after entry to Japan

- 1 **Enhance consultation services for financial businesses**
 - **Launch a financial one-stop support service**: Experts provide information on complicated procedures in line with laws regulating finances (by collaborating with the FSA consultation desk) New
 - **Expand services provided by “Tokyo One-Stop Business Establishment Center”**: Allow filing in English and establish a satellite center Expanded
 - **Establish an FSA central consultation desk**: FSA to establish a consultation desk for foreign asset managers and asset owners New
- 2 **Compile an English manual**: Prepare a manual on registration procedures etc. (Supervised by FSA) New

III Utilizing the National Strategic Special Zone scheme to develop the living environment

- 1 **Accepting foreign housekeeping staff**: Expand the actual number of foreign housekeepers coming to Japan under the special provision (approved in September 2016)
- 2 **Special provision on status of residence to attract highly skilled financial professionals**: Ease requirements for added points in the points-based system for highly skilled professionals to allow them to bring housekeepers, etc., with them.
- 3 **Special provision for foreign doctors**: Enhance the special provision for foreign doctors (already started at St. Luke's MediLocus from September 2016)
- 4 **Attract international schools to the area around Tokyo Station and Toranomon**: Support attraction of international schools with high-quality educational programs

Matters for future study

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| ✓ Revise the tax system | ✓ Nurture asset management businesses |
| ✓ Revise various regulations | ✓ Enhance investment education and the nurturing of talent |
| ✓ Prepare an English speaking environment | |