

Tokyo Metropolitan Government has selected the foreign companies which will participate in the Accelerator Program FinTech Business Camp Tokyo

With the aim of making Tokyo an unrivalled global financial center, the Tokyo Metropolitan Government (TMG) is working with the national government, private sector, etc. to revitalize Tokyo's financial sector.

As a part of this effort, the TMG launched the Accelerator Program “FinTech Business Camp Tokyo” (the Program) and called for foreign companies to participate in the program from May 13 to July 5 this year.

We received application from 121 companies located in 29 countries/regions and selected the following 12 companies as participants:

List of participants and their businesses (alphabetical order)

Company	Country / Region	Principal business
Amplifyfi	United Kingdom	Amplifyfi performs corporate risk assessment, competitive analysis, M&A due diligence, etc. by using AI to identify, collect and analyze millions of relevant pieces of information automatically.
BitOfProperty	Estonia	BitOfProperty provides a blockchain platform that connects real-estate owners and investors worldwide to allow small-scale investments in properties.
CalPac Capital Pte Ltd	Singapore	CalPac Capital Pte Ltd digitizes large-scale assets such as ships, mines and power stations to reduce investment difficulties and support asset management with high security using blockchain.
D-Risk Technology Pte. Ltd.	Singapore	D-Risk Technology Pte Ltd. provides credit ratings and reports by conducting performance forecasting, using machine learning AI based on big data, to investors and financial institutions in order to make investment and loan decision-making cheaper, faster and easier.
Hearti Lab Pte Ltd	Singapore	Hearti Lab Pte Ltd offers a microinsurance (low cost insurance) platform with efficient fraud detection, reduced time to market, and a low cost of implementation, using AI and blockchain.
IntelSoft Technologies	Ukraine	IntelSoft Technologies provides software that automates the construction of all data analysis models required for management, such as market risk, customer behavior, and corporate strategy.

KASKO	United Kingdom	KASKO provides a platform where insurance companies can test and develop insurance products online within a short period (4-6 weeks) and sell insurance products in collaboration with business operators (used car sales, retail, etc.)
Kuan Inc.	United Kingdom	Kuan Inc. provides safer and cheaper payment solutions through an international payment system for SMEs by utilizing AI and blockchain.
Mellow	Hong Kong	Mellow provides a financial education application (with a debit card) that allows children to set goals and earn money by carrying out “tasks,” while parents can manage their spending in real time.
Pecutus Technologies Limited	Hong Kong	Pecutus Technologies Limited provides services utilizing travelers’ leftover sums in local currencies, such as virtual currency and other currency conversion, and a currency exchange that supports FX, making full use of money that will not be usable after travel.
SAPIENS INTELLIGENCE CORPORATION LIMITED	Hong Kong	SAPIENS INTELLIGENCE CORPORATION LIMITED helps financial institutions to provide propose products that meet user needs by analyzing characteristics and interest areas from SNS, photos, and chat histories.
Suburbia	Netherlands	Suburbia processes and analyzes millions of pieces of raw and non-structured (POS information, etc.) data purchased from companies, including small and medium-sized enterprises, in order to support investment and business decision making.

* Please see the attachment for information on the program.

Overview of Accelerator Program 'FinTech Business Camp Tokyo'

May 13th to
July 5th

Call for foreign companies with leading technologies and business models related to **FinTech**

August 9th

12 companies selected

Mentoring

Foreign companies can **brush up their business plans** with Japanese financial institutions, etc.

Business Matching

Business meetings to discuss collaboration with Japanese financial companies, IT vendors, Tokyo-based SMEs, etc.

Networking Events

Build business networks (connections) through meeting and greeting Tokyo companies and investors, etc.

Late November

Pitch Event

*The **Business Development Center TOKYO** will provide **ongoing support for site establishment** (procedures, office search, etc.) to foreign companies.

Improve convenience for Tokyo residents

Create financial innovation

Revitalize Tokyo's economy

Contribute to the realization of Global Financial City: Tokyo

The Action Plan for 2020

This project is part of the "Action Plan for 2020"
"Smart City" Key Policy 4:
A global financial and economic center

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